

Press release

# Progressive Capital acquires Vontobel Asset Management's Alternative Fund Solutions Unit

ZURICH AND BAAR, 8<sup>th</sup> November 2019: Progressive Capital Partners Ltd ("Progressive Capital"), an independent Swiss investment boutique specialised in niche alternatives and managed futures strategies, is announcing today that it has agreed to acquire Vontobel Asset Management's "Alternative Fund Solutions" unit.

Further to an existing mandate and a fund solution, their current team of four specialists will be joining Progressive Capital. More than 80% of the assets under management within this unit originate from pension funds. The team of experienced alternative investment specialists have been developing investment solutions for institutional clients such as pension funds, insurance companies, trusts, and family offices for years.

Ilario Scasascia will head the Customized Solutions units, which will commence its business on 1<sup>st</sup> December 2019. Non-disclosure of further transaction details has been agreed upon.

**Thomas Kummer, CEO Progressive Capital, said,** "Progressive Capital has strategically positioned itself over the past years to service the needs of institutional investors. Thus, the opportunity to acquire the "Alternative Fund Solutions" business from Vontobel Asset Management came at an ideal point in time. This transaction allows us to further expand our services to institutional clients. We are proud to be entrusted with another substantial pension fund mandate and are looking forward to welcoming the team in our offices in Baar, Switzerland, soon."

"The demand of Swiss pension funds for professionally managed Alternative Solutions continues to be strong. As part of Progressive Capital, we will be able to provide the infrastructure which can satisfy even the most sophisticated institutional investor requirements" added **Ilario Scasascia, future Head of Customized Solutions at Progressive Capital.**

## **About Progressive Capital Partners Ltd**

Founded in 2001 in the canton of Zug, Progressive Capital Partners Ltd ("Progressive Capital") is an independent Swiss investment boutique focusing on alternative investments. Progressive Capital is specialised in niche alternatives and managed futures strategies and customised solutions for institutional investors. The company aims to create and manage products with low correlation to traditional investments. Progressive Capital is an authorised asset manager of collective investment schemes and a representative of foreign collective investment schemes according to the Collective Investment Schemes Act (CISA) and is supervised by the Swiss Financial Market Supervisory Authority FINMA. As of the beginning of December 2019, Progressive Capital will have 15 employees and approximately USD 830 million assets under management.

For further information, please visit: [www.progressivecapital.com](http://www.progressivecapital.com).

### **Contact for media inquiries:**

Relationship Management Team  
[clientrelations@progressivecapital.com](mailto:clientrelations@progressivecapital.com)  
+41 41 561 40 90